

News



Red tape hampers accountants

The worst thing about starting an accountancy practice is red tape, reports a new survey.

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But only 6 per cent of practicing accountants anticipated that regulatory compliance would be a major concern for their business when starting up. In reality, over 25 per cent of those surveyed by online management provider Bizezia, said it was actually their biggest problem. None of the accountants surveyed thought that cashflow would be a problem, but in practice more than 22 per cent said it was their biggest issue when trying to run their firm.